

FISCAL NOTE

SB 3904 - HB 4018

February 28, 2006

SUMMARY OF BILL: Repeals T.C.A. 12-4-118 which requires any contracts entered into by the State of Tennessee to include hold harmless clauses for any breach of contract caused by computer software or computer processor not properly recognizing dates and times. This law applied to all contracts entered into on or after June 17, 1999.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- This statute was passed in 1999 to address potential damages that were believed possible at the time as a result of "Year 2000" or "Y2K" computer failures.
- Removal of this statute should not impact the state or local government operations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director